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Luther Speight & Company CPA's

**REGISTRAR OF VOTERS
FOR THE PARISH OF ORLEANS**

**FINANCIAL AND COMPLIANCE AUDIT
TOGETHER WITH
INDEPENDENT AUDITORS REPORT**

FOR THE YEAR ENDED DECEMBER 31, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/11/10

1100 Poydras Street, Suite 2900/ New Orleans, LA/Phone (504)244-9400

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Celebrating 20 Years
Luther Speight & Company CPA's

INDEPENDENT AUDITORS' REPORT

To the Honorable Dr. Sandra Wilson
Registrar of Voters for the Parish of Orleans

We have audited the accompanying financial statements of the Registrar of Voters for the Parish of Orleans, New Orleans, Louisiana (the Registrar) as of and for the year ended December 31, 2009, as listed in the Table of Contents. These financial statements are the responsibility of the Registrar's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

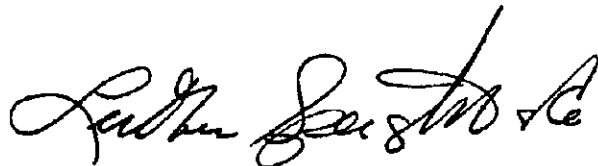
As described in NOTE 2, the accompanying financial statements of the Registrar are intended to present the financial position and results of operation arising from the Registrar's appropriations from the City of New Orleans (the City). As such, the accompanying financial statements present only that portion of the general fund that is attributable to the transactions of the Registrar arising from the annual appropriation made by the City to the Registrar.

Continued,

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Registrar as of December 31, 2009, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with the *Government Auditing Standards*, we have also issued our report dated June 25, 2010 on our consideration of the Registrar's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters for the year ended December 31, 2009. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 3 to 7 and budgetary comparison schedule on page 21 are not required as part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

A handwritten signature in black ink, appearing to read 'Luther Speight', is written over a horizontal line.

Luther Speight & Company

June 25, 2010

**REGISTRAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

The Registrar of Voters for the Parish of Orleans' (the Registrar) management's discussion and analysis is intended to assist the reader in focusing on significant financial issues, provide an overview of the Registrar's financial activity, and identify changes in the Registrar's financial position and its ability to address the next and subsequent year challenges. It also identifies any material deviations from the financial plan and identifies individual fund issues or concerns. This is a requirement of the Governmental Accounting Standards Board Statement No. 34 (GASB 34) "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments" and is intended to provide the financial results for the fiscal year ended December 31, 2009.

The following is an illustration on how this financial report is presented.

MD&A
Management's Discussion and Analysis
(Required and Supplementary
Information)

Basic Financial Statements
Government – Wide Financial Statements

Fund Financial Statements
Notes to the Financial Statements

Other Required Supplementary Information

REGISTRAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009

As indicated in the illustration, GASB 34 requires the presentation of two basic types of financial statements: Government-Wide Financial Statements and Fund Financial Statements.

Government-Wide Financial Statements

The government-wide financial statements are new and provide a perspective of the Registrar as a whole. These statements use the full accrual basis of accounting similar to private sector companies. There are two government-wide statements: the statement of Net Assets and the Statement of Activities.

The Statement of Net Assets, for the first time, combines and consolidates governmental funds' current financial resources (short-term spendable resources) with the capital assets and long-term obligations, regardless if they are currently available or not.

Consistent with the full accrual basis of accounting, the Statement of Activities accounts for the current year revenues and expenses regardless of when cash is received or paid. The intent of this statement is to summarize and simplify the user's analysis of the cost of various services.

Fund Financial Statements

The fund statements are similar to financial presentations of the years past, but the new focus is on the Registrar's major funds rather than fund types as in the past. The two account groups: General fixed assets and General Long-term Debt are no longer reported. Consistent with previous years, the fund statements are reported using the modified accrual method of accounting. Under this basis of accounting, revenues are recorded when received except when they are measurable and available and therefore represent resources that may be appropriated. Expenditures are accounted for in the period that goods and services are used. In addition, capital asset purchases are expensed and not recorded assets. Debt payments are recorded as expenditures in the current year and future debt obligations are not recorded.

The General Fund is the only fund of the Registrar. The General Fund is used primarily to account for the operations of the Registrar's office. Its revenues are derived from appropriations received from the City of New Orleans.

REGISTRAR OF VOTERS OF THE PARISH FOR ORLEANS
NEW ORLEANS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009

Financial Analysis of the Registrar

Summary of Net Assets (Deficits)		
	<u>2009</u>	<u>2008</u>
ASSETS		
Cash	\$18,499	\$16,415
Due from the City of New Orleans		14,697
Capital Assets	<u>47,554</u>	<u>61,309</u>
Total Assets	<u>66,053</u>	<u>92,421</u>
LIABILITIES		
Accounts Payable	10,130	
Accrued payroll	4,957	11,668
Compensated absences payable-noncurrent	<u>31,152</u>	<u>31,683</u>
Total Liabilities	<u>46,239</u>	<u>43,351</u>
NET ASSETS (DEFICITS)		
Invested in capital assets	47,554	61,309
Unrestricted	<u>(27,740)</u>	<u>(12,239)</u>
Total Net Assets (Deficits)	<u>19,814</u>	<u>\$49,070</u>
Total Liabilities and Net Assets	<u>\$66,053</u>	<u>\$92,421</u>

Net assets can be separated into two categories: invested in capital assets and unrestricted net assets. Invested in capital assets is a combination of capital assets at original cost less accumulated depreciation. The original cost of capital assets is \$94,095, which is an accumulation of capital assets acquired less any capital disposals. The accumulated depreciation is the accumulation of depreciation expense since acquisition. In accordance with accounting principals generally accepted in the United States of America, depreciation expense is recorded on the original cost of the asset, less an estimated salvage value, expensed over the estimated useful life of the asset. Total accumulated depreciation is \$46,541. The resulting net assets invested in capital assets were \$47,554. The remaining (27,740) in net assets (deficits) is unrestricted. The unrestricted net assets (deficits) are an accumulation of prior years' operating results. This balance is directly affected each year by the Registrar's operating results.

REGISTRAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009

Results of Operations

	<u>2009</u>	<u>2008</u>
Program Revenues:		
Appropriations-City of New Orleans	<u>\$372,100</u>	<u>\$423,850</u>
Total program revenues	<u>\$372,100</u>	<u>\$423,850</u>
Expenses:		
Salaries and fringe benefits	345,350	359,324
Operating services	<u>56,006</u>	<u>105,942</u>
Total Expenses	<u>401,356</u>	<u>465,266</u>
Increase (Decrease) in net assets	<u>(\$29,256)</u>	<u>(\$ 41,416)</u>

As indicated above, net assets decreased by \$29,786. The prior year net assets balance reflected a decrease of \$41,416.

Capital Assets

At December 31, 2009, the Registrar had \$94,095 invested in furniture and equipment.

Assets

Furniture and Equipment	\$ 94,095
Less accumulated depreciation	<u>(46,541)</u>
Net capital assets	<u>\$ 47,554</u>

Depreciation expense for the year is \$13,755.

REGISTRAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009

Budget

As required by state law, the Registrar adopts the original budget for the office prior to the commencement of the fiscal year which the budget applies.

Revenue Budget

The Registrar's actual general fund revenues were \$372,100.

Expenditure Budget

The Registrar's actual general fund expenditures of \$388,132 exceeded the current year's budget by \$16,358.

Contacting the Registrar Financial Management

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the Registrar's finances and demonstrate the Registrar's accountability for money it receives. If you have questions about this report or need additional information, contact Dr. Sandra L. Wilson, Registrar, at Room 1W23 City Hall, New Orleans, Louisiana 70112.

REGISTAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
STATEMENT OF NET ASSETS
December 31, 2009

ASSETS

Cash	\$ 18,499
Capital assets (Note 4)	<u>47,554</u>
Total Assets	<u>66,053</u>

LIABILITIES

Accounts Payable	10,130
Accrued Payroll	4,957
Compensated absences payable-noncurrent	<u>31,152</u>
Total Liabilities	<u>46,239</u>

NET ASSETS (DEFICITS)

Invested in Capital assets	47,554
Unrestricted	<u>(27,740)</u>
Total Net Assets (Deficits)	<u>19,814</u>

LIABILITIES AND NET ASSETS	<u>\$ 66,053</u>
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The accompanying notes are an integral part of these financial statements

REGISTRAR OF VOTERS FOR THE PARISH OF ORLEANS
Statement of Activities - Governmental Activities
For the Year Ended December 31, 2009

FUNCTIONS / PROGRAMS	Expenses	Program Revenues		Net (Expenses) Revenue
		Charges for Services	Operating Grants & Contributions	
Governmental activities:				
General government	\$ 401,356	\$ -	\$ 372,100	\$ (29,256)
Total governmental activities				<u>(29,256)</u>
Changes in net assets				<u>(29,256)</u>
Net assets - beginning				<u>49,070</u>
Net assets - ending				<u>\$ 19,814</u>

REGISTAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
BALANCE SHEET - GOVERNMENTAL FUND
December 31, 2009

ASSETS

Cash	\$ 17,969
Total Assets	<u>17,969</u>

LIABILITIES

Accounts Payable	9,600
Accrued Payroll	<u>4,957</u>
Total Liabilities	<u>14,557</u>

Fund Balance

Unrestricted	<u>3,412</u>
Total fund balance	<u>3,412</u>
Total liabilities and fund balance	<u><u>\$ 17,969</u></u>

The accompanying notes are an integral part of these financial statements

REGISTAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2009

PROGRAM REVENUES

Appropriations - City of New Orleans	\$ 372,100
Total program revenue	<u>372,100</u>

EXPENSES

Salaries and fringe benefits	345,350
Professional services	7,120
Dues and Subscriptions	307
Printing	-
Convention & Travel	8,341
Postage	2,128
Rents and Leases	643
Repairs and Maintenance	-
Telephone	7,339
Miscellaneous	1,269
Office Supplies	9,383
Office Furniture and Equipment	<u>6,252</u>
Total expenses	<u>388,132</u>
Net change in fund balance	(16,032)
Fund balance, beginning of year	<u>19,444</u>
Fund balance, end of year	<u>\$ 3,412</u>

The accompanying notes are an integral part of these financial statements

REGISTAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
RECONCILIATION OF THE BALANCE SHEET
GOVERNMENTAL FUND TO THE STATEMENT OF NET ASSETS
December 31, 2009

Total fund balance-Governmental Fund \$ 3,412

Amount reported for governmental activities in
the statement of Net Assets are different because:

Capital assets used in governmental activities
are not financial resources and therefore are
not reported in the fund (Note 4):

The cost of capital assets is	\$ 94,095	
Accumulated depreciation is	<u>(46,541)</u>	47,554

Long-term liabilities are not due and payable
in the current period therefore are not
reported in the fund (Note 5):

Unreserved - undesignated

Compensated absences	<u>(31,152)</u>
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Net assets (deficits) of governmental activities

\$ 19,814

The accompanying notes are an integral part of these financial statements

REGISTAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
RECONCILIATION OF THE BALANCE SHEET
GOVERNMENTAL FUND TO THE STATEMENT OF NET ASSETS
December 31, 2009

Total net change in fund balance-Governmental Fund \$ (16,032)

Amount reported for governmental activities in the
Statement of Activities are different because:

The Governmental Fund reported capital outlays as
expenditures whereas in the Statement of Activities
these costs are depreciated over their estimated lives:

Depreciation expense (13,755)

Long-term compensated absences are reported in the
Government-Wide Statement of Activities, but they
do not require the use of current financial resources
Therefore, compensated absences are not reported
as expenditures in the Governmental Fund

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Change in net assets of governmental activities

\$ (29,256)

The accompanying notes are an integral part of these financial statements

REGISTRAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – BACKGROUND

The Registrar of Voters for the Parish of Orleans (the Registrar) is a non-partisan subdivision of the State of Louisiana and is subject to the direction of the Commissioner of Elections. The Registrar is responsible for the registration of voters and for the administration and enforcement of the laws, rules and regulation of the State of Louisiana and the Louisiana Civil Service Commission and after appointment can only be removed by majority vote of the State Board of Election Supervisors for conviction of a felony or specific types of conduct, as set forth in Louisiana Revised Statute 18:53.

Basis of Presentation

The accompanying financial statements of the Registrar have been prepared in conformity with accounting principals generally accepted in the United States of America applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Special-Purpose Financial Statement Presentation

The accompanying special-purpose financial statements include only the appropriations received by the Registrar from the City of New Orleans (the City). As provided by Louisiana Revised Statutes 18:55-59, the State pays, through the Commissioner of Elections, a portion of the salary of the Registrar, the Chief Deputy, and the Confidential Assistant, and one-half of the salaries of the regular employees for each year plus related retirement and other benefits. This compensation is paid directly by the State to the Registrar and its employees and is not included in the accompanying special-purpose financial statements. As such, the accompanying financial statements present only that portion of the general fund that is attributable to the transactions arising from the City's appropriations to the Registrar.

REGISTRAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS

Continued,

Implementation of GASB Statements

During the fiscal year 2004, the Registrar adopted GASB Statement No. 34, Basic Financial Statement and Management's Discussion and Analysis for State and Local Governments, as amended by GASB Statement No. 37 and No. 38, and applied those standards on a retroactive basis. GASB Statement No. 34 established standards for external financial reporting for State and Local governments and required that resources be classified for accounting and reporting purposes into the following three net asset categories.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
CONTINUED

Investment in Capital Assets – consists of capital assets, net of accumulated depreciation.

Restricted Net Assets – result when constraints placed on the net assets use are either externally imposed by creditors, grantors, contributions, and the like, or imposed by the law through constitutional provisions or enabling legislation. At December 31, 2009 the Registrar had no restricted net assets.

Unrestricted Net Assets – consist of net assets which do not meet the definition of the two preceding categories. Unrestricted net assets often are designated to indicate that management does not consider them to be available for general operations. Unrestricted net assets often have constraints on resources which are imposed by management, but can be removed or modified.

The Statement of Activities – demonstrates the degree to which the direct expenses of a given function or segments are offset by the program revenues. Direct expenses are those that are clearly identifiable within a specific function. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from the goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not meeting the definition of program revenues are instead reported as general revenue.

REGISTRAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS

Continued,

Fund Accounting

The Registrar uses a fund (General Fund) to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

The fund of the Registrar is classified as a governmental fund (General Fund), which accounts for the Registrar's general activities, including the collection and disbursement of specific or legally restricted monies and the acquisition of fixed assets.

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the Registrar.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, According and Financial Reporting for Nonexchange Transactions.

Fund Financial Statements (FFS)

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the governmental-wide statements and the statements for the governmental funds are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the governmental-wide statements and statements for governmental funds.

REGISTRAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS

Continued,

The focus of governmental fund financial statements is on major funds than reporting funds type. Each major fund is presented in a separate column. At December 31, 2009, the general fund is the only major fund of the Registrar.

The General Fund is maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Operating Budget

The Registrar adopts a budget (appropriation request) on a calendar year basis for consideration by the City of New Orleans in the preparation of their operating budget of expenditures. The Registrar's budget is submitted to the City prior to November 1. The City advertises, holds hearings, and not later than December 1, the budget is legally enacted through passage of an ordinance. Appropriations for the Registrar's office are listed under the Judicial and Parochial as separate line items.

Cash Account

Cash consists solely of demand deposits fully secured by Federal deposit insurance.

Vacation and Sick Leave

Employees of the Registrar earn and accumulate vacation and sick leave at varying rates according to their years of service. The amount of vacation and sick leave that may be accumulated by each employee is limited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused vacation leave at the employees' hourly rate of pay at the time of termination. Upon retirement, unused vacation leave in excess of 300 hours plus unused sick leave are used in computing retirement benefits. The liability for unused vacation leave payable at December 31, 2009, is \$31,152.

REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS

Continued,

Estimates

The preparation of financial statements in conformity with accounting principals generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

Capital Assets

Capital assets are valued at historical cost (at the time purchased), or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their fair market value on the date received.

Depreciation has been provided over estimated useful lives of the assets using the straight-line method. The estimated useful lives of furniture and equipment are 5 years.

REGISTRAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

NOTE 3 – PENSION PLAN

Substantially all of the employees of the Registrar's office are members of the Registrars of Voters Employees' Retirement System ("System"), a cost-sharing multiple-employer defined benefit pension plan, controlled and administered by a separate board of trustees.

All regular employees under the age of 55 at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 60 with at least 10 years of creditable service, or at or after age 55 with at least 20 years of credited service, or at any age with at least 30 years of creditable service. Upon retirement, members are entitled to a basic retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of credited service, not to exceed 100 percent of their final-salary. If retirement occurs with less than 20 years of service, the basic benefit stated above is reduced 3 percent for each year that retirement precedes age 65.

Final-average salary is the employee's average salary over the 36 consecutive of joined months that produce the highest average. Employees who terminate with at least 12 years of service and who do not withdraw their employee contributions may retire at or after age 60, or at or after age 55 with at least 20 years of service at termination, and receive the benefit accrued to their date of termination, reduced as indicated, if applicable. The System also provides death and disability benefits. Benefits are established by State statute. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Registrar of Voters Employees' Retirement System of Louisiana, Post Office Box 57, Jennings, Louisiana 70546.

Contributions to the System include one-sixteenth of one percent of the taxes shown to be collected by the tax rolls of each parish. State statute requires covered employees to contribute 7% of their salary to the System for the period of January 1, 2008. The Registrar was required by State law to contribute to the System at an actuarial rate of 11.25% for the period January 1, 2009 to June 30, 2009 and 2.0% for the period July 1, 2009 to December 31, 2009.

The Registrar's contributions to the System for the years ended December 31, 2009, 2008, 2007, 2006, and 2005 were \$9,638, \$13,900, \$14,356, \$18,141 and \$20,914, respectively, equal to the required contributions for each year.

REGISTRAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

NOTE 4 – CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2009 are as follows:

<u>Assets</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Furniture and Equipment	\$94,094	\$0	\$-0-	\$94,094
<u>Accumulated Depreciation</u>				
Furniture and Equipment	(46,540)	-0-	-0-	(45,540)
Net capital assets	<u>\$ 47,554</u>	<u>\$0</u>	<u>\$-0-</u>	<u>\$47,554</u>

NOTE 5 – LONG-TERM DEBT:

A summary of the changes in long-term debt is as follows:

<u>Description</u>	<u>January 1, 2009</u>	<u>Addition</u>	<u>December 31, 2009</u>
Compensated Absences	<u>\$30,621</u>	<u>\$531</u>	<u>\$31,152</u>

SUPPLEMENTAL INFORMATION

REGISTRAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
BUDGETARY COMPARISON SCHEDULE-GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>PROGRAM REVENUES</u>			
Appropriations - City of New Orleans	\$ 372,100	\$ 372,100	\$ -
Total program revenue	<u>\$ 372,100</u>	<u>372,100</u>	<u>-</u>
<u>EXPENSES</u>			
Salaries and fringe benefits	338,850	345,350	(6,500)
Professional services	4,500	7,120	(2,620)
Printing	8,000		8,000
Dues & Subscriptions	275	307	(32)
Convention & Travel	1,700	8,341	(6,641)
Rent	5,000	643	4,357
Postage and freight	4,500	2,128	2,372
Insurances	100		100
Repair and maintenance	1,700		1,700
Telephone	4,000	7,339	(3,339)
Miscellaneous	-	1,269	(1,269)
Office supplies	3,475	9,383	(5,908)
Office Furniture & Equipment	-	6,252	(6,252)
Total expenses	<u>372,100</u>	<u>388,132</u>	<u>(16,032)</u>

The accompanying notes are an integral part of these financial statements



Luther Speight & Company CPA's

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Dr. Sandra Wilson
Registrar of Voters for the Parish of Orleans

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Registrar of Voters for the Parish of Orleans (the Registrar), as of and for the year ended December 31, 2009, which collectively comprise the Registrar's basic financial statements and have issued our report thereon dated June 25, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Registrar's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Registrar's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Registrar's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Continued,

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Registrar's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Registrar, its management, the City of New Orleans and the Legislative Auditor of Louisiana and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



Luther Speight & Company CPA's

June 25, 2010

REGISTAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2009

Section I – Summary of Auditor's Results

Financial Statements

An unqualified opinion was issued on the financial statements of the auditee.

Internal Control Over Financial Reporting:

Material weakness(es) identified? ☐ yes ☒ no

Significant deficiency(s) identified
not considered to be material weaknesses? ☐ yes ☒ no

Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards (Not Applicable)

Internal control over major programs:

Material weakness(es) identified? ☐ yes ☒ no

Significant deficiency(s) identified
not considered to be material weaknesses? ☐ yes ☒ no

Any audit findings disclosed that are required to be
Reported in accordance with Circular
A-133, Section 510(a)?

☐ yes ☒ no

REGISTAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2009

There we no current year findings.

REGISTAR OF VOTERS FOR THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
UPDATE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2009

There were no prior year findings.